

STATE BANK OF INDIA OFFICERS' ASSOCIATION [Chennai Circle]

State Bank Buildings,
84, Rajaji Salai,
Post Box No.1992,
Chennai - 600 001.



Telephone : 25228773
25227170

Fax : 25261013

E-mail: sbioacc@yahoo.com
sbioachennaicircle@gmail.com
Website: www.sbioacc.com
www.facebook.com/SBIOACC

Circular to All Unit Secretaries / Members:

No. 56 /17/ 2019
15.06.2019

Dear Comrade,

WELFARE ACTIVITIES
FELICITATION OF RETIRED EMPLOYEES/OFFICERS
SUGGESTION FOR INTRODUCTION OF MILESTONE AWARD

We reproduce hereunder AISBOF Circular No.41 dated 14.06.2019, the contents of which are self explicit.

With Greetings,

Comradely yours,



(R. BALAJI)
GENERAL SECRETARY

Text of AISBOF Circular No.41 dated 14.06.2019

WELFARE ACTIVITIES
FELICITATION OF RETIRED EMPLOYEES/OFFICERS
SUGGESTION FOR INTRODUCTION OF MILESTONE AWARD

We have today sent a communication to the DMD& CDO, State Bank of India, on the captioned subject.

A copy is enclosed for information.

Yours comradely,

(Soumya Datta)
General Secretary

ALL INDIA STATE BANK OFFICERS' FEDERATION

(Registered under the Trade Unions Act 1926, Registration No: 727/MDS)
Central Office: State Bank Buildings, St. Mark's Road, Bangalore-560 001
Registered Office: 22, Rajaji Salai, Chennai- 600 001



NO.6810/41/19

DATE: 14.06.2019

The Deputy Managing Director &
Corporate Development Officer
State Bank of India
Madame Cama Road
Mumbai- 400 021.

Dear Sir,

WELFARE ACTIVITIES

FELICITATION OF RETIRED EMPLOYEES/OFFICERS

SUGGESTION FOR INTRODUCTION OF MILESTONE AWARD

State Bank of India has been in the league of elite employers and pioneer in HR initiatives. Bank has its due credit to many "firsts" in the industry. Bank has been recognizing the services of the employees/officers and a memento is being presented to retiring officers, ranging from Rs.10,000/- (JMGS I) to Rs.1,25,000/- (Chairman).

2. We understand that some PSUs have introduced path-breaking HR initiative of recognizing the contribution of its retired personnel, who are also a major stakeholder. Retired personnel are being presented with a cash memento starting from Rs.70000/- to Rs.2,00,000/- on reaching the age of 70 years, with 5 yearly intervals thereafter.

3. We find that this is an innovative way of recognizing the services of employees/officers, who have toiled for the cause of the organization during prime of their age. We earnestly hope that our bank, being the premier financial institution of the country and front runner in implementing various welfare measures and HR Policies should also initiate some path breaking welfare policy for SBI Seniors, which will be hailed by one and all. Let us acknowledge and respect the contribution of our veterans, who have made our esteemed institution to reach where it is today.

4. We, therefore, request you to form a suitable scheme on the above lines which will strengthen the bondage of personnel with the Bank eternally and surely it will be another landmark decision that will be written in golden letters in the annals of the glorious history of our esteemed organisation.

With regards,

Yours sincerely
Sd/-
(Soumya Datta)
General Secretary

At the Service of Members for more than 5 Decades

General Secretary: 9830044737, Kolkata-033-22130154, Fax: 033-22101684

Bengaluru: (Dir) 080 2221 1006

General: 22270619, 25943132

Fax: 2221 4959/2221 4956

Email: aisbofbangalore@gmail.com

Web: www.aisbof.org