



SBIOACC NEWS BULLETIN



SBIO Officers' Association (CC)

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(For Internal Circulation only)

September - 2017

COUNTRYWIDE STRIKE ON 22.8.2017 A GRAND SUCCESS STRUGGLE TO CONTINUE

Congratulations to all for the successful strike on 22.08.2017. The one day strike call given by the United Forum of Bank Unions on 22.8.2017 against the privatization attempts and other banking reforms was a thunderous success. The strike was observed by all the Public Sector, Private Sector, Regional Rural and Co-operative Banks as the issues were dear to each and every employee and officers working in the banking industry.

It was a total new rejuvenating experience as hundreds of Officers and employees rushed to the venue to participate in the rallies, demonstrations, processions organized by the local units of the United Forum of Bank Unions. In Chennai, the venue of the demonstration in front of the Collector's Office was overflowing with

participants. Thousands of comrades were thronging the venue with vigour and passion. The slogans raised ranted the air reflecting the anger over the actions of the Government. Young comrades outnumbered the old and the participation raised hope that the trade union movement in the Banking Industry will be vibrant and thrive in the days to come.

Demonstrations were held in many places all over the Tamil Nadu and Pondicherry. Coimbatore, Madurai, Tiruchirapalli, Salem, Pondicherry, Nagercoil, Tirunelveli, Dindigul, Erode, Tirupur, Dharmapuri, Vellore, Thanjavur, Tuticorinetc were the places where demonstrations were held.

The strikers held banners and placards and raised slogans against the large borrowers who were responsible for creation of huge NPA's in the



banks and wanted stringent measures to be taken against them for recovery of the banks' dues. Leaders from the United Forum of Bank Unions addressed the gatherings in all major centers.

Earlier, Indian Banks' Association went through the process of holding the conciliatory proceedings before the Regional labor commissioner, Mumbai immediately on receipt of the strike notice by them. However, these proceedings could not produce any result since IBA was not in a position to address the major issues raised by the UFBU namely the stoppage of Merger of banks and privatization of banks. The conciliation failed.

A last moment effort was made by the Central Labour Commissioner, Delhi. He invited the representatives of the UFBU and the representatives of the banking department under



the Ministry of Finance. However, they could not offer any solution to the issues raised by the UFBU and thus the conciliation failed and UFBU decided to go through the strike.

We hope that the Government will take note of the sentiments of the Bank employees and Officers and retract their steps.



MERGER OF PUBLIC SECTOR BANKS: CABINET FAST-TRACKS MERGER AND SETS UP ALTERNATIVE MECHANISM TO APPROVE MERGERS

A day after the strike by UFBU against merger and other banking reforms, on 23.08.2017, the Cabinet approved a framework to speed up merger of public sector banks, the first of which could take place by March.

The Government says, 'it will not force mergers. They will leave it to the banks. If the players find it reasonable and profitable, they will work on it the process would be initiated by the boards of the banks'. They also say that the merger will be purely on commercial considerations. But it is obvious that the boards of the Banks will take orders from the Government. Given the fact that none of the Public Sector Banks is commercially viable enough to take over other bank, merger will be forced on them and the boards will take orders from the Government.

Business Standard had reported in June 2017, that Bank of Baroda and Canara Bank could acquire smaller banks like Dena Bank, Vijaya Bank, UCO Bank, Union Bank of India and United Bank of India. Four state-run lenders — Dena Bank,

Syndicate Bank, Vijaya Bank and Canara Bank have made presentations to the government along these lines.

The Government has already exempted consolidation among public-sector banks from the scrutiny of the Competition Commission of India — a decision that would help to quicken the consolidation.

It is ironic that statements like 'merger will bring down NPAs'. The Government has refused to accept that the malaise for NPA is not the decision making process but ineffective laws and its mollycoddling high profile corporate defaulters to the extent of not publishing their names. It is also a proven fact as in the case of SBI group that merger will increase the NPA. In March 2017, against an operating profit of Rs.62235 crores, the Bank made a provision of Rs. 55,917 crores for NPAs and its net profit came down to a mere 241 crores. All the energy of the Bank is now spent on solving the consolidation issues instead of tackling the more urgent issue of bad

A Plan In Place

 **ALTERNATE**
mechanism
to fast-track
consolidation of
state-run lenders

Group of ministers
to oversee the bank
merger process

BANK BOARDS TOLD
to come up with
merger proposals

 **MERGERS TO**
be decided on
commercial
considerations

MERGER PROPOSALS
have to be approved
by parliament

 **COMPETITION**
COMMISSION
WON'T SCRUTINISE
THE CONSOLIDATION



debts. It has closed or in the process of closing hundreds of branches and send back thousands of staff and Officers on VRS. Merger of customer data of closed branches and redeployment of staff have inflicted agony on the customers and staff. The integration of the workforce is still a painful process that there is more fear and anxiety than real enthusiasm.

Merger of PSBs on commercial considerations alone is a myth. When all the Banks are having higher NPAs, which Bank will be able to take over another Bank?

Thus it is anybody's guess why the Government is bent upon thrusting merger on the Public Sector Banks. Consider this, the Jio Payments Bank Ltd, a joint venture of Reliance Industries Ltd, and State Bank of India, was incorporated on November 10, 2016. Reliance is already a Business Correspondent of the State Bank of India and also bought the education loan NPAs from the Bank, sometimes back. It is reported that Reliance Industries has received the RBI Approval to begin operations for Reliance Jio Payments Bank in March 17.

EFFECTS OF MERGER

1. Close branches and deny banking facility to the common man
2. Push employees/Officers out of the Bank through VRS, CRS etc.
3. Reduce employment opportunities.
4. The social empowerment that was ensured through employment will be done away with
5. Push customers to private banks
6. Deny access to credit and push them to the money lenders
7. Write off more loans and increase loss
8. Increase service charges and bring down interest on deposits(SBI has done it)
9. Financial inclusion will be a casualty
10. Infrastructure financing will get affected
11. Government sponsored loans will not reach the public

UFBU is considering to go on further action programme, if the Government remains adamant to privatize PSBs.

WEDDING BELLS

- | | |
|---|---|
| 1. Chi.S.Rakesh alias Kutralingam, BM, Tirunelveli Town branch married Sow.B.Arthy on 27/08/2017 at Tirunelveli. | Coimbatore Branch married Sow. R. Sujithra on 28.08.2017 at Coimbatore. |
| 2. Chi,C.VijaySekar, AM, SME Sivakasi married Sow.S.Gomathy on 27/08/2017 at Tenkasi. | 8. Sow. S Suhjitha D/O Com V.Suresh Manager MCRO, Chennai married Chi. V Avinash on 31.08.2017 at Chennai. |
| 3. Chi J Venkatesh , BM Thirukkuvalai married Sow. S Subbulakshmi on 31.08.2017 at Nilakottai. | 9. Sow. E Shakuntala D/O Com. Esakkimuthu DM MCRO Chennai married Chi. TS Aditya on 03.09.2017 at Chennai. |
| 4. Chi. B Karthikeyan, AM(S), ITSS LHO married Sow. E Divya, Asst, Jipmer branch on 06.09.2017 at Chennai. | 10. Sow. BG Dhivya Dharshini D/O . B M Ganesh, Mgr CAG married KR. Murali on 03.09.2017 at Madurai. |
| 5. Chi. R Sathyanarayana S/O Com. Chitra Rajagopaln, DM, Tiruchirappalli married Sow. V Akshaya on 03.09.2017 at Chennai. | 11. Sow. Nishanthini P D/o Com. N. Ponnarasu, Mgr, Nanguneri Branch married Chi,. M. Mahendra Kumar on 04. 09. 2017 - Reception at Coimbatore on 08. 09. 2017 |
| 6. Sow. V. Sindhuja D/o S. Viswanathan, AO, CBE married Chi. S. Rajesh on 27.08.2017 at Avanipettai, Sivangangai dist. | 12. Chi, Karthik Muthuraman, S/O M Muthuraman, AGM ZO Chennai, married KM. AbiNagammai on 10.09.2017 at Ponnamaravathy. |
| 7. Chi. ChellappaSrikanth S/o P. Sreedharan DM, | |

SBIOA (CC) Wishes a very happy married life to the newly wedded couples.

PEOPLE'S PARLIAMENT FOR UNITY & DEVELOPMENT



In an effort to understand the problems faced by the people and gather their opinion in different matters that affect them and the society around them AIBOC under the able leadership of Com. Thomas Franco RajendraDev, has launched a movement called Peoples' parliament for Unity and Development. The movement will take us closer to the common people and create a lot of goodwill. The initiative is to bring to the notice of the public, the problems faced by the society and people, as follows:

- After 70 years of Independence, are we following the principles of Mahatma Gandhi, B R Ambedkar, Sardar Patel and Jawaharlal Nehru?
- Have we fulfilled the promises made?
- What are our problems in development and opportunity?
- Are we really democratic? Where is the grass root democracy?
- Why education and healthcare can't be free?
- Why there is poverty and farmer suicide when we export our farm produces?
- What is happening to small traders, small and micro enterprises with the invasion of foreign companies and their products?
- Why 88% of youth who pass out of schools do not go to college?
- Are we losing demographic advantage?
- Why the farmers, traders, students do not get adequate credit but Ambani's Adani's and the like keep getting?
- Why we are not recovering Non Performing Assets, but writing them off?
- Why we are not able to generate employment as per need?





- Why we can't negotiate free movement of professions and other workers, when we permit free trade?
- Is it development, opportunity, education, employment and finance for all or for a selected few or high income individuals/ corporate?

Mr. Devasahayam IAS (Retd) has been requested to be the president of the movement. After his involvement in the movement, many Retired IAS, IPS and Judges showed their interest in the movement. In addition to this, lot of farmers/ Merchants have associated themselves with us.

The movement will strive to prepare an alternate



development method for Tamilnadu. All experts from various sections of the society can be contacted for getting the support and guidelines to move ahead with the initiative.

The movement was launched at Kanniyakumari on 19th August 2017 where speakers from various organisations addressed people. The hall was full with participants from different organisations. A documentary on Kanniyakumari produced by ShriBharathi Krishnakumar was the highlight in the morning session. A massive rally where thousands of people mainly ladies from self help groups started from the Gandhi Mandapam, to the venue. The meeting held after the rally was addressed by Smt. Aruna Roy IAS, who resigned her job to work on issues related to the poor and marginalised, founder of the MazdoorKisan Shakti Sangathan and one of the key persons behind the Right to Information Bill and ShriDevasahayam, retid IAS.

A web page has already been created named "PeopleFirst.org.in". All have assured their support to the National Coordination Meeting proposed on August 19th at Kanyakumari.

***Have you displayed Association posters?
Have you displayed circulars in a notice board?
Are you sharing our pamphlets and books with customers?
"Compendium of Customer Information"?
Have you downloaded our Circle Association's App.***

CELEBRATION OF FOUNDATION DAY & ELDERS' DAY

As promised by the General Secretary, Com Franco in the last Elders' day held in 2016, the Foundation day and Elders' day was held on the second Sunday of August which fell on 13th August 2017. A medical camp for the elders was arranged and our elders started to arrive at the venue from 9.00 am onwards. Though it was raining, they braved the rain and came in large numbers. The meeting began with a documentary show produced by Shri Bharathi krishnakumar on the attack on Public Sector. Com A V Joseph, Regional Secretary, Zone I, Chennai welcomed. Com A Krishnan, president delivered the presidential address and acknowledged the contributions made by our elders for the growth of the Association. Com S Saravanmuthu, general Secretary, Pensioners' Association, Chennai Circle addressed the members and updated on various developments. General Secretary, Com Franco saluted the elders for their contributions in developing the Association as a strong and responsive organization. He thanked them for their continuous support. Com ARavichandran delivered the vote of thanks. The celebrations came to a close with a lunch. It was an occasion where friends could meet, exchange pleasantries and recall their memories.



UNITY ENCLAVE SITE VISIT

As the construction works of our Unity Enclave project is nearing completion, members of the project wanted to have a look at their flats. They also wanted to plan for their interior works. A site visit, therefore was arranged for the Unity Enclave members on 26th August 2017.

Com. Mohan, the Chairman of the Housing Committee and the housing committee carefully selected vendors after visiting flats where the vendors have done their interiors. These vendors were asked to do a mock-up interior in our Unity Enclave flats. Members were advised well in advance so that they could plan their



visits. Transport from Anna Nagar, Koyembedu and Mylapore, Adyar and Tambaram was arranged and members with their family began to gather at our Unity Enclave from 9.00 am onwards. More than 900 flat owners with their family members visited the site. In all around 2700 people visited the site and had a look at the interiors displayed.

A festive mood prevailed and everyone felt happy that it was like a family function. A sumptuous lunch was also arranged. The site visit proved to be a success and brought members and families closer.

AIBOC YOUTH CONVENTION

A Youth Convention was held on 26th & 27th at Kolkata. It was a great introspection, learning experience and togetherness. A inaugural rally, lot of reading materials, cultural programme, photo exhibition, eminent speakers, news bulletin on the second day etc. marked the occasion. The involvement of the delegates was total through their participation in group discussions. The following comrades from our Circle participated in the convention.

Name	Branch
Com. Nandhini D	Padur
Com. Senthilkumar K	RVO Chengalpet
Com. Banukumar K.V	Kumbakonam
Com. Ranjita Kumari	RASECC, Tiruchirapalli
Com. Vajravel M	Perambalur Town
Com. Manikandan K	Ammamet
Com. Dinesh J	Thanjavur
Com. Sucheta Ghosh	Tiruchirapalli
Com. Anbarasu R	IFB, Chennai
Com. Sathyaseelan S P	LHO, Chennai
Com. Seriene Mohammed	ZO, Chennai
Com. Nitish Prabhakar I	SPBB, Ramnagar
Com. Senthilvedappan	Polachi
Com. Sivaraj A	SAMB, Coimbatore
Com. Delphin Gnanamani T	PBB, Madurai
Com. Kavitha Kandasamy	Perur
Com. Ananth R	RBO-IV, Madurai
Com. Saravanakumar P	Ellis Nagar
Com. Vasanthi P	CTO, Complex
Com. Punitha Devi V.R	Madurai City
Com. Rajesh Kumar S	Collectrate Road, Tiruvannamalai
Com. Lakshmikanth M	Vanapuram
Com. Nivass Kamaraj S P	RMY, Pochamballi

The future leaders who have taken oath to take the organisation to greater heights put up the following recommendations.

NPS to be converted into an assured Pension Scheme as it is a Social Security.

Income Tax exemption needed for the returns.

Banks should integrate all data including HR Data
Care to be taken to serve the larger majority who are semi literates and not tech savvy.

CTC. Cost to Company should not be accepted in Banking Industry .

Performance Based Salary Incentive . Everyone have to get a uniform salary

ESOP can be debated – to be given to all

Incentive is equal to bribe and leads to Divide and Rule

Ethical Banking & Cross selling

Cross Selling has become a menace . Stop incentive for Cross Selling .Ethics and Cross Selling cannot co exist. Separate Vertical should take care of Cross Selling Products . Let us say no to mis-selling.

A Brain Storming session marked the second day on the following subjects:-

01. NPS - Myths, Reality & Future
02. Privatisation - End to Social Responsibility or Panacea?
03. Synergising Technology, Banking , Unions - Generation Y way



04. Decoding Non Performing Assets
05. Cost to Company - Benefits & Perils
06. Performance based incentive - What the Z generation thinks?
07. Inclusive and Sustainable Unions - Steps ahead.
08. Train the brain of Young Cadre - Connect the Dots
09. Ethical Banking and Cross Selling
10. How to move out of NPAs?
11. Work Life Balance - How?
12. New and alternative ways to Resistance
13. Demonetisation - Net Result
14. RBI-IBA-BBB-DFS-Consultants- Autonomy for Banks?
15. New ways of Banking- A Blue print for Future?
16. Decoding Banking Sector Forums.



RETIREMENTS

AUGUST 2017

S/Shri Name	Designation	Branch
1 Com. AlchuruSudhakar	DM	CCPC, Chennai
2 Com. AshokkumarRamaswamy	Mgr	OB, Chennai
3 Com. Babu M S	DM	CCPC Madurai
4 Com. DhalapathiRamanujam	DM	SARC, Chennai
5 Com. JeyakumarChellakani	DM	RACPC, Chennai
6 Com. Keerthivasan S	CM	TFCPC, Chennai
7 Com. MaheswariBickamchand	AM	Mannachanallur
8 Com. ManiarasuVenkatraman	DM	RBO Vellore
9 Com. Prasanna D	CM	ZO Tiruchy
10 Com. Ravikumar S	DM	Tennur
11 Com. Sreekanth N	Other Off. on Prob.	Chinnaveerampat
12 Com. Srinivasan Krishnan	DM	Selaiyur
13 Com. Sugumaran .Dhandapani	AM	Tirupapuliyur
14 Com. SusilaPandian	DM	Nehrujinagar
15 Com. VijayakumarRamasamy K	DM	Vasanthapuram

SBIOA (CC) wishes the above comrades a very happy, healthy and peaceful retired life.

Download our App “ SBIOACC” by going to “ playstore” for android phones and “ istore” in iphones. Log in with your PF number as ID and use your date of birth in yyyyymmdd as your password.

Are you receiving the “Daily Thoughts”?
If not, please register yourself as a member of sbioacc@googlegroups.com, with any of your e-mail ID other than SBI mail ID. For news & events every day send mail to sbioacc_study@googlegroups.com

CORRESPONDENCE WITH THE MANAGEMENT

Ref: ORG/38/2017

12/08/2017

The Chief General Manager
State Bank of India
Local Head Office, Chennai 600 006.

Dear Sir,

INSTRUCTIONS TO JOINT CUSTODIANS OF CURRENCY CHESTS & ATMs, AND ATM CHANNEL MANAGERS FOR HOLIDAY WORK

We have been given to understand that the Circle Management has issued instructions to Joint Custodians of some Currency Chests to open on 14th August 2017, which is a holiday. It is also directed that joint custodians of branches which directly handle ATMs will have to load cash in ATMs on 14/08/2017. All the ATM channel Managers also have been directed to monitor the ATMS.

Earlier, whenever such exigencies arose, the Bank had approved a temporary enhancement in the cash holding limit of the outsourcing agencies and delivered cash on the last working day preceding the holidays. Such an arrangement ensured that the ATMs did not go dry and the Officers also could spend their holidays undisturbed.

Branches which operate ATMs will violate many of the cash department procedures, if they have to abide by the instructions given by the Bank. We would also like to bring to your notice the following concerns relating to the cash department procedures, safety and security of the Bank:

- i. Any cash withdrawn/ deposited has to be duly accounted for by posting the transaction in CBS which cannot be done as these days are declared as holidays in CBS. As per the laid down instructions cash debited to the account no. 3199842 will have to be made nil by loading it to the ATMs on the same day, which is not possible on a holiday.
- ii. There is no provision for keeping large amount of cash outside the currency chest as per the systems and procedures of the Bank and no infrastructure is available to keep cash under joint custody outside the currency chest.
- iii. No specific instructions are available regarding the procedure to be followed for withdrawing and safe keeping of cash during the holidays.
- iv. Cash balance branches cannot retain cash in excess of cash retention limit as adequate insurance for cash will not be available which will expose the bank to avoidable risk.
- v. We have also requested for settling the issues of payment of compensation for works done during

the period of demonetisation and a revision in the compensation being paid to Officers vide letter no ORG/25/2017 dated 16.05.2017 and ORG 23/2017 dated 03/05/2017. It is pertinent to note that Award staff whose work the Officers supervise have been paid compensation for the demonetisation period. Similarly the overtime amount being paid to them for working on any holiday is more than the amount of compensation being paid to Officers which affects the dignity of Officers.

Calling Officers to work on holidays upset the quality time for the family or plans for the holidays, which are essential for unwinding the stress and re-energising to work with added vigour and zeal.

Corporate Centre, in the Central Negotiating Council meeting held on 4th March, 2017 at Mumbai where CDO's were also present conveyed that Officers will not be called to work on holidays. The same was reiterated by the DMD (NBG) in the meeting with the Federation General Secretary on 10th August 2017.

Management should also have taken the Circle Association into confidence before embarking on such decisions which have a direct bearing on the service and/or working conditions of the Officers.

Under these circumstances, to instruct the Joint Custodians and ATM Channel Managers to work on the holidays is highly objectionable and will affect the cordial Industrial Relations prevailing in the Circle.

We therefore request you to please issue instructions to the Modules to not force any officer to work on the holidays.

Yours faithfully,

(D. THOMAS FRANCO RAJENDRA DEV)
GENERAL SECRETARY

Copy to the DMD&CDO, State Bank of India, Corporate Centre, Mumbai the Chief General Manager(HR), State Bank of India, Corporate Centre, Mumbai the CDO&DGM, State Bank of India, LHO, Chennai

Ref: ORG/44/2017

29/08/2017

The Chief General Manager
State Bank of India
Local Head Office, Chennai 600 006.

Dear Sir,

HOLIDAY WORKING AND CNC DECISION

We understand that the KYC Department, NBG, Corporate Centre has advised Circles vide letter no. NBG/KYC/MSR/2017-18/22 dated 21.08.2017 to conduct camps for KYC updation, Aadhaar seeding, PAN seeding and Mobile Number seeding on second or

fourth Saturday of each month from August to December 2017.

Corporate Centre, in the Central Negotiating Council meeting held on 4th March, 2017 at Mumbai where CDO's were also present conveyed that Officers will not be called to work on holidays. The same was reiterated by the MD (NBG) in the meeting with the Federation General Secretary on 10th August 2017. In the above circumstances, it appears that the KYC Department is acting on its own without adhering to the instructions of the MD and the decisions made in the CNC. (Minutes

circulated)

Moreover, the issue of compensation for the work done during the demonetization period is yet to be settled and the Federation is on an agitation on the issue. As such, we shall not be working on any of the holidays and request you to kindly take up the issue with the Corporate Centre.

Yours faithfully,

(D. THOMAS FRANCO RAJENDRA DEV)
GENERAL SECRETARY

COPY OF DRAFT LETTER WRITTEN TO SENIOR COMRADES TO PARTICIPATE IN THE STRIKE ON 22/08/2017

Ref: ORG/40/2017

19/08/2017

Com. _____

Desig _____

State Bank of India

Branch _____

Dear Comrade,

UFBU STRIKE ON 22/08/2017: LET US MAKE IT A SUCCESS

The banking industry is under unbridled attack from all sides and the Government is marching ahead with its agenda of privatization. There is a well-planned propaganda to make the common man hate the Public Sector Banks and the smear campaign has reached a crescendo.

In the name of Asset Quality review, RBI made the Public Sector Banks declare major part of the loans of PSBs as NPA. It has invoked the Prompt Corrective action on 11 PSBs restricting their Banking operations and lending activities. It has forced PSBs to increase the service charges and decrease the interest rate on deposits of ordinary people. All these steps have already created a negative image in the eyes of the public. For the past few days, there is a sustained media blitz on SBI projecting it as loss making and comparing it to Air India even when we make profit. The Financial Resolution & Deposit Insurance Bill is already introduced in the Parliament which empowers it to liquidate all PSUs including SBI and LIC.

In the name of labour reforms a vicious attack on labour is on and the Code of wages Bill 2017 is introduced which threatens to do away with permanent jobs, monthly salary, specific working hours, weekly holidays etc.

The gratuity has not been increased despite our pursuing the matter vigorously. Some of the banks including our

Bank have given only restricted mandate for negotiation of the next bipartite settlement.

It is in this background UFBU has called for a nationwide strike on 22/08/2017. As always, Management will try to issue letters threatening Officers of action if they participate in strike. But no management will ever tell us to go on strike, it is a right that we have to grab and exercise on our own. In years of struggles, the Management has always been threatening to take action against striking Officers yet, since 1965 to this day there have not been any action on any of the Officers for going on a strike which is a collective action. Many of our Office-bearers in the Senior Management Grade have continuously been participating in strikes and they have never faced any problem. In Thiruvananthapuram Circle, Patna Circle, North East Circle, Bengal Circle and in many other Circles senior comrades in SMGS IV and V have been participating in strikes without any problem.

We always take pride in being a pioneer in Trade Union activities and set an example for solidarity. We need not tell our senior comrades the necessity to stand together to fight the evil designs of the Government and protect our jobs and rights. The Association has been built on your sacrifices and struggles and it is your bounden duty to stand firm in our resolve to fight. If we don't fight for our cause no one will come to fight for us.

Comrade, when the whole banking industry is on strike, let us not isolate ourselves but lead from the front and be an example for others. March on Comrade, March on, we will fight till we succeed.

Comradely yours,

(D. THOMAS FRANCO RAJENDRA DEV)
GENERAL SECRETARY

YOU SHOULD KNOW

CONFIRMATION OF PROBATIONARY / TRAINEE OFFICERS GRACE MARKS FOR CROSS - SELLING RELATED QUALIFICATIONS CLARIFICATION ON EXTENDED PROBATION FOR RETEST PURPOSE

This has reference to e-circular no. CDO/P&HRD-CM/62/2014-15 dated 16.12.2014, circular letter no. HR:CM:8:SPL:1433 dated 28.01.2016 and circular letter no. HR:CM:6:SPL:1669 dated 21.03.2016, wherein the operational instructions pertaining to grace marks for acquiring the qualifications of ACE/CIF/SP had been advised.

A candidate who has failed in the retest held for confirmation to JMGS-I, no further time shall be allowed / available to such candidate(s) for the purpose of acquiring of the 3 qualifications (ACE/CIF/SP) for grace marks, after the declaration of the retest result.

Circular No.: CDO/P^HRD-CM/44/2017 - 18

Date: Mon 4 Sep 2017

SCHEME OF DELEGATION OF FINANCIAL POWERS-GENERAL MATTERS-2017

The Executive Committee of the Central Board (ECCB) has approved revision and consolidation of delegation of financial powers for General Matters to various functionaries in the Bank. Salient features of the Scheme of Delegation of Financial Powers for General Matters- 2017 are furnished in the **Annexure- Page nos. 1 to 29.**

Circular No.: CDO/ORG-DFP/3/2017 - 18

Date: Tue 22 Aug 2017

AGRI BUSINESS: INTEREST SUBVENTION SCHEME

As per Ministry Of Agriculture & Farmers Welfare Gazette/Notification Extraordinary, Part II, Section 3, Sub Section (ii) dated August 04, 2017 on interest subvention scheme (copy enclosed), the GoI has advised certain changes in the administration of the Interest Subvention Scheme.

a) All farmers eligible for receiving the benefits under the Scheme are hereby required to furnish proof of possession of Aadhaar Number or undergo Aadhaar authentication.

b) Any farmer desirous of availing the benefits under the Scheme, who does not possess the Aadhaar number or, has not yet enrolled for Aadhaar, is hereby required to make application for Aadhaar enrolment by 30.09.2017 provided she / he is entitled to obtain Aadhaar under section 3 of the said act.

Provided that till the time Aadhar is assigned to the individual, benefits under the Scheme shall be given to such individuals, subject to the production of the documents mentioned in para (a) & (b) of the said notification.

Circular No.: NBG/ABU/BP-INNT.SUB/7/2017 - 18

Date: Wed 23 Aug 2017

MONITORING OF ADVANCES – POST SANCTION PROCESSES DEVELOPMENT OF DASHBOARD

The Credit Performance & Monitoring Department (CPMD), to monitor advances especially, Review & Renewal of Credit Limits, Submission of Stock Statements, Expiry of Drawing Power, Insurance of assets charged, Valuation of Security, Inspection of Units, Devolvement of LC, Invocation of BG etc., has made the data available online to all operating functionaries at a common place.

Statebanktimes Useful Links-2 MIS Online Useful Link Other BI- Dash Boards CPM Dash Board

Circular No.: CCO/CPMD-MONITORING/1/2017 - 18

Date: Wed 30 Aug 2017

PERSONAL BANKING SUBMISSION OF FORM 15G / FORM 15 H AT ANY BRANCH

Submission of Form 15G/15 H at any branch: **home/non home branch** is now enabled in CBS. Accordingly, the customer can submit Form 15G/H at any of the branches.

Circular No.: NBG/PBU/LIMA-FORMS/13/2017 - 18

Date: Fri 11 Aug 2017

PREMATURE CLOSURE OF PUBLIC PROVIDENT FUND (PPF) ACCOUNTS - CLARIFICATION

Please refer to our e-Circular No. NBG/GAD-PPF/14/2016-17 dated 11.08.2016, permitting premature closure of a PPF account after completion of five years on specified grounds with the condition that the interest payable on a prematurely closed PPF account shall be at a rate which shall be lower by one percentage point than the rate applicable to the PPF scheme from time to time. Further clarifications in this regard are,

- (i) The requirement of payment of a fee of Rs.50/- for each year of default along with arrear subscription of Rs.500/- for each year, prescribed under para 7 (2) of the PPF scheme is regularizing a discontinued account and is not applicable for the purpose of closing the account prematurely
- (ii) If a PPF account has already completed 15 years and has subsequently been extended under the provision of para 9 (3A) of the PPF scheme is closed prematurely before the completion of the current 5-year block period, the reduction in interest rate by 1 percentage point shall be applicable from the date of commencement of the current 5-year block period and not from the date of initial opening of the account.

Circular No. : NBG/GAD-PPF/11/2017 - 18

Date : Friday - 18th August 2017.

REHBU- HOME LOAN APPLICATION FORM INCLUSION OF PMAY ELIGIBILITY CHECK

Home Loan accounts are being sanctioned under our regular Home Loan product codes, although these loans are eligible under PMAY Scheme. It has become, therefore, necessary to ensure that all such eligible customers are given benefit under PMAY scheme by including Annexure to the existing Home Loan Application format. This will facilitate the LOS to capture necessary fields and tag the accounts as "eligible under PMAY".

The application form in respect of Home Loans will suitably be amended in LOS to capture the required information at QDE stage itself. Soft copy of Annexure A, B and C are available at SBI Times (Department 2 > REHBU >Downloads > PMAY eligible check Annexure A, B and C).

Circular No. : NBG/RE,H^HD-HL/24/2017 - 18

Date : Saturday - 19th August 2017

ARRANGEMENT LETTER, INTEREST RATE AND SERVICE CHARGES

It has been decided by the competent authority to mention details of Interest Rate, Penal interest rate, all applicable charges, penalties and any other pricing related matters at one place, which are presently scattered over various places in the arrangement letter.

Accordingly, arrangement letter has been redesigned to put all applicable interest rate and service changes pertaining to the borrower at one place.

Circular No.: CCO/CPD-ADV/52/2017 - 18

Date: Thu 10 Aug 2017

REVISION OF MAXIMUM PERMISSIBLE BALANCE IN SAVINGS BANK ACCOUNTS OPENED IN THE SINGLE NAME OF MINORS

The maximum permissible balance in SB accounts opened in the single name of minors is Rs 2, 00,000. It has been decided by the appropriate authority to enhance the limit to Rs 10, 00,000/-

Circular No.: NBG/PBU/LIMA-SB/12/2017 - 18

Date: Tue 8 Aug 2017

SAVINGS BANK ACCOUNT: INTEREST RATE ON DEPOSITS

It has been decided by the appropriate authority to revise the interest rate on Savings Bank Deposits w.e.f. 31.07.2017 as under:

Sl No	Particulars	Rate of Interest
1	Savings Deposits Balance up to Rs 1 crore	3.50% p.a.
2	Savings Deposits Balance above Rs 1 crore	4.00% p.a.

2. The operating instructions in this regard are as under:

- Interest shall be paid at the rate of 3.50% p.a. on accounts where the end of day balance is upto Rs. 1.00 crore and at the rate of 4.00% p.a. on accounts where the end of day balance exceeds Rs. 1.00 crore.
- Interest shall be credited at calendar quarter intervals.
- Interest shall be rounded off to the nearest rupee.
- Additional 1% interest on all staff accounts and other eligible accounts as hitherto shall continue.

3. The revised rates are applicable for domestic and ordinary Non-Resident

Savings Deposit as well as savings deposits under Non-Resident (External)

Accounts Scheme.

Circular No.: NBG/PBU/LIMA-SB/11/2017 - 18

Date: Tue 8 Aug 2017

Compliance of Know Your Customer (KYC) Norms/AML Guidelines Monitoring and Reporting of Cash Transaction of Rs. 10 lacs & above Revision in Instructions

AML/CFT Department directly extracts the data relating to cash transactions of Rs. 10 lacs and above (single transaction or integrally connected transactions) or its equivalent in foreign currency for reporting to FIU-Ind. Therefore, the Competent Authority has approved the undernoted revision:

- Monitoring by the Branches to record cash withdrawals and deposits of Rs. 10 lacs and above in deposit, manually in a separate register has been dispensed with.
- Reporting requirement of Cash withdrawals and deposits for Rs.10.00 lacs and above in deposit, to Controllers has been withdrawn.

Circular No.: NBG/OPSKYC/2/2017 18 Date: Sat 5 Aug 2017

GUIDELINES TO ARREST /REDUCE INSTANCES OF

FREQUENT AND LARGE ENHANCEMENTS IN LIMITS

Please refer to Circular No CCO/CPD-ADV/128/2015-16 dated 08.12.2015 and CCO/CPD-ADV/159/2015-16 dated 03.02.2016, on the captioned subject, wherein some additional actions have been prescribed, while processing requests for enhancement in working capital limits beyond 15 % of the existing **limits within 12 months of last sanction** (30% where total taken over exposure is up to Rs.1.00 crore) **or during the next sanction, whichever is later**. In deserving cases, appropriate authority may be approached for waivers, if any. Authority structure is as under:

Amount of Loan	Deviation to be approved by
Up to Rs 50 lacs Authority	Sanctioning
Above Rs 50 lacs & up to RCC powers	Zonal Credit Committee
Within the powers of ZCC / CCC-II CCC-I	CCC-I/ MCCC WBCC-II
Within the powers WBCC-II / WBCC-I / CCCC	Sanctioning Authority
Within the powers ECCB	CCCC

Increase in exposure should not exceed 30% (where total taken over exposure is up to Rs.1.00 crore) and 15% or Rs.30 lacs whichever is higher (where total taken over exposure is above Rs.1.00 crore) of the initial amount taken over from other banks, within 12 months **from the date of initial sanction of take over**.

Circular No.: CCO/CPD-ADV/49/2017 - 18

Date: Thu 10 Aug 2017

REVISION OF SERVICE CHARGES AFTER IMPLEMENTATION OF GOOD AND SERVICE TAX (GST) w.e.f. 01.07.2017

Please refer to e-Circular NBG/RE,H&HD-HL/12/2016-17 dated 19.05.2016 in respect of revision in service tax applicable to CERSAI registrations. The Service Tax has been modified to Good and Service Tax and is now increased from 15% to 18% w.e.f .01.07.2017 for the CERSAI registrations.

Circular No. : NBG/BOD-CERSAI/18/2017 – 18 Date - 09th August 2017.

BEREAVEMENT

1. Com. Rajeswari , CM, Ekkatuthangal branch lost her husband on 16.08.2017 at Chennai.
2. Com. J Muralidharan, DM, Alandur branch lost his mother on 21.08.2017 at Chennai.
3. Com.S.Praveenkumar, BM, Lady Doak College, Madurai lost his mother on 19/08/2017 at Dindigul.
4. Com. Shyam Sunder Sithan, BM Thondi branch lost his mother on 31.08.2017 at Neyveli
5. Dr yasmin Basha, Medical Officer, Zonal office, Coimbatore lost her father at Chennai on 09.09.17.

May the departed souls rest in peace.



**SBIOA(CC) Congratulates the following comrades
On their meritorious promotion:-**



MMGS III TO SMG IV			
NAME	BRANCH		
1 Com. CHOCKALINGAM K	C.A.G. Chennai	39 Com. Nagarajan S	NanjundapuramRd
2 Com. Kartheeswaran S K Palanichamy	C.A.G. Chennai	40 Com. Nagarajan S	SMECC Ekkattuthangal
3 Com. Suresh Subramaniyan	SAMB Coimbatore	41 Com. Narayanan P V	RBO, Tirunelveli
4 Com. Swarnalatha Viswanathan	IFB, Chennai	42 Com. NavinDavids D	Vadiveeswaram
5 Com. Abhishek Ranjan Sinha	CHENNAI WR	43 Com. Nirmal Kumar Nelson	Karunguzhi
6 Com. Ajay Kumar Pandey	OOTTY	44 Com. Palanisamy V	RASECPC,Salem
7 Com. Annapoorani G	TFCPC,COIMBATOR	45 Com. Pandurangan B	RBO-II, TIRUCHI
8 Com. Anto Leonard S	Besant Nagar	46 Com. ParthasaradhiChkravarthi	LHO Chennai
9 Com. Arasu M	Tallakulam	47 Com. Pradeep John H	Kovilpatti
10 Com. Aravind Kumar K	IFB CHENNAI	48 Com. Rajasekaran R	RBO-I, Combatore
11 Com. Arunkumar P	SME DINDIGUL CN	49 Com. Rajeevkumar P V	Coimbatore
12 Com. Ayyamani V	Madurai ADB	50 Com. RajeswariThukkaram	Ekkaduthangal
13 Com. Balaji G	RBO, SCE-I, Chennai	51 Com. Ram Anand	SSI Br., Kurich
14 Com. Balaji R	RBO-IV, Chennai	52 Com. Ramakrishnan P	THIRUVITHAMCODE
15 Com. Chandran Joseph	Chennai A N	53 Com. Ramasamy R	Tenkasi
16 Com. Dhanapal C	Thalaivasal	54 Com. Ramasubramanian R	LHO Chennai
17 Com. Dinesh V	Pollachi	55 Com. Ramesh K umar S	Tiruchirapalli
18 Com. Elangovan S	Cheyur	56 Com. Ramkumar T S	Veerapandi
19 Com. EswaraMoorthy M	PBB Annasalai	57 Com. Santhosh K Nair	LHO Chennai
20 Com. Ganapathi Viswanathan S	Siruthozhil , Karur	58 Com. SaravanaPrabakar C	SME Br.Bhavani
21 Com. Gopinatha K V	IFB CHENNAI	59 Com. Satish Kumar Tadikamalla	Athimanjeripet
22 Com. IPSITA Patnaik	Pallikaranai	60 Com. Sendhil Nathan M.K	Andipatti
23 Com. Jahir Hussain . H	RBO, Tirunelveli	61 Com. Senguttuvan K	Guindy
24 Com. JANAARTHANAN V S	Pernambut	62 Com. Senthil Kumar S	Ambasamudram
25 Com. Jawahar C	SiruthozhilPondy	63 Com. Seshachalam M S	Shastri Nagar
26 Com. Kandasamy M	LHO Chennai	64 Com. Sethuraman C	ValluvarKottam
27 Com. KANNAN T R	Vadasery	65 Com. Shanmugasundari L M	PBB., Anna Nagar
28 Com. KartikNagarajan	Suramangalam	66 Com. Shoba K	Velacherry
29 Com. Kesavan P	Mettupalayam	67 Com. Sindu B	RBOV Nagercoil
30 Com. Krishnamoorthy R	RBO, THANJAVUR	68 Com. SivaiahPasumarthi	Alwarpet
31 Com. Kumar A	Nanganallur	69 Com. Stalin Durairaj	Ambattur
32 Com. Lakshmi R	RAPuram	70 Com. SubakumarChellaperumal	Ilayangudi
33 Com. Lenin R	SME CHENNAI	71 Com. Suresh K V	SBLC, Tiruchi
34 Com. Manikandan S	SME Sivakasi	72 Com. Suresh V S	SALEM
35 Com. Manivannan K	Pwd Complex	73 Com. SwarajPalathaty	Chennai –Porur
36 Com. Mohan Sachithanandam	SME AMBATTUR	74 Com. Thinagaran T	Tirukkoyilur
37 Com. MURALI KS	RBO-I, TIRUCHIR	75 Com. V Narayana Vudagundla	SiruthozhilPondy
38 Com. Muthukumar. N	RBO-I,MADURAI	76 Com. VenkataRamanaSitlaTandra	RO Chennai Sect
		77 Com. Venkatesh R	PBB Saibaba colony
		78 Com. VijayakumarKrishnaswamy	TIRUVERUMBUR





Time to Work together to save our Bank

My Dear Comrades,
Our beloved bank is under severe attack from the media and public. There has to be an urgent review of service charges.

A customer who was cursing was heard saying, "I do not have money to maintain minimum balance so I came to close the account. Why you are charging for that like a pick pocket from a poor fellow? You and your children will not live well". At least 80% of the savings bank balance is from small depositors whereas we pay 0.5% interest less to them if their balance is less than one crore. Accounts are getting closed or money withdrawn leaving a few rupees. Pensioners and students are angry. Are we moving to class banking once again? We are not encouraging Education Loan, inviting the wrath of the youth. The farmers seldom get credit if they don't have Gold to pledge. The anger of people will affect us. Small Banks and Payment Banks are expanding taking our customers. Bandhan Bank and IDFC are growing. HDFC is becoming a favourite.

Corporates are not paying their dues. In the Accounts referred to NCLT, we are likely to get only 30% of the outstanding they say. This will lead to a crisis and we are pushing Housing Loan too much which may not be good in the long run. One of our Comrades, Arvind Lochan who had gone to Gurgaon for training shared with me that he surveyed more than 100 big shops in Gurgaon on the advice of a trainer and he could not come across even a single shopkeeper (including Malls) having account with us. It is high time we stand up together and demand change, Change for the better. The Executives upto the level of Chairman have to introspect, ask questions and stand with us in our struggles with patriotism and loyalty to the Bank. The CDS, Promotion Policy and ICT policy have to be changed. We strongly condemn the new ICT Circular withdrawing existing benefits like transfer allowance, transportation and halting.

Get ready for struggles.

Struggles to save SBI.

Comradely yours,

(D. Thomas Franco Rajendra Dev)
General Secretary

**HE WHO FAILS TO PLAN,
PLANS TO FAIL.**

-Proverb