

INDEMNITY BOND

This deed of Indemnity executed by
_____ and _____

_____ and

residing at flat No. _____, SBIOA Unity Enclave, Medavakkam Road, Mambakkam, Chennai 600127, hereinafter referred to as 'Indemnifiers' which expression shall, unless repugnant to the context or meaning thereof, include its successors, administrators representative and assignees in favour of 1) M/s. SBIOA UNITY ENCLAVE OWNERS WELFARE ASSOCIATION, MAMBAKKAM, represented by its **Secretary, having office at SBIOA Unity Enclave, Medavakkam Road, Mambakkam, Chennai 6000127** AND 2) **SBI OFFICERS' ASSOCIATION, CHENNAI CIRCLE represented by its General Secretary having office at State Bank Buildings, 84, RajajiSalai, Chennai, 600 001** hereinafter referred to as the 'Indemnified' which expression shall unless repugnant to the context or meaning thereof, include its successors and assignees witnesses as to:

WHEREAS the indemnifier allotted with **Flat No. _____ in SBI UNITY ENCLAVE** maintained by M/s. SBIOA UNITY ENCLAVE OWNERS WELFARE ASSOCIATION, MAMBAKKAM and before the formation of above referred Welfare Association the project was handled by M/s. SBI OFFICERS' ASSOCIATION. Chennai Circle and

WHEREAS the said project is exclusively for the members of the association and in spite of the said fact the service tax authorities headed by Central Excise Intelligence, Madurai Regional Unit issued notice in proceedings No.C.NO.INT/MISC/DGCEI/MRU/11/2015 dated 06.10.2015 and

WHEREAS the said issue is under the stage of enquiry and meanwhile the building was completed and ready for handing over. Due to the pendency of above said issue of service tax the indemnified is not in the position to finalized the bill amount and

WHEREAS the indemnifier with the intention to avoid delay in handing over of the flat is now indemnified the Ms. SBIOA UNITY ENCLAVE OWNERS WELFARE ASSOCIATION, MAMBAKKAM and M/s. SBI OFFICERS' ASSOCIATION, CHENNAI CIRCLE for the payment of service tax or any other statutory tax payable for the indemnifiers flat

THE INDEMNIFIER AGREES, ACCEPTS AND CONFIRM AS FOLLOWS

1. The indemnifier is responsible for the payment of appropriate service tax for his / her flat if any demanded by the statutory authorities.
2. The indemnifier is further responsible for any other statutory taxes for the development of the above said building complex.
3. The present indemnity shall remain valid and in full force from the date of execution and also irrevocable.

IN WITNESS WHEREOF the indemnifier herein has set his/their/its hands and seal on the date, month and year above first written.

Date:

Signature:

WITNESS:

1.

2.